

Summary of Cash Subvention to Hong Kong Lacrosse Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
For the Financial Year Ended 31 March 2022

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	503,118.00	
(ii) Subvention for Office Expenses	224,455.00	
(iii) Subvention for Programme Expenses	1,393,268.00	
	2,120,841.00	(a)
Add: Additional subvention from LCSD	-	(b)
Less: Subvention netted off for 2021-22 ²	(116,975.00)	(c)
Total cash subvention from LCSD for the year	2,003,866.00	(d)=(a)+(b)-(c)
Expenditure ³		
(i) Personnel Expenses	389,379.13	
(ii) Office Expenses	260,059.00	
(iii) Programme Expenses	1,143,631.76	
Total expenditure incurred for the year 2021-22	1,793,069.89	(e)
Surplus (Deficiency) of subvention over expenditure	210,796.11	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	296,950.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	13.89	
	296,963.89	(g)
Total Surplus/(Deficiency) of income over expenditure	507,760.00	(h)=(f)+(g)

1 The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement

2 This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD

3 This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention sponsorship donation NSA other resources)

4 'Other income' excludes subvention under the Arts and Sport Development Fund



Figures are checked and found in order